# **Curb Tone Steady** In Quiet Trading; Oils Are Feature

Standard of Indiana Continues in Demand at High Level, While Others Rule Firm; Industrials Dull

Prices held steady in quiet trading on the Curb market yesterday, with tils attracting most attention. Stand-ard of Indiana worked steadily higher on continued demand. Industrials

The dull. The oil group as a whole ruled firm, a rise in Standard of Indiana carry-this stock to a new high at 82%; glo-American, International Petromand Carib Syndicate scored gains. It Maracabo reacted with Simms, ystone Ranger was fairly active and recent high levels. Goodyear Tire fell back yesterday, ing most of Thursday's gain. Texas if Sulphur held steady slightly beso, after touching a new high of

Mining

\*\*\* Sugar and Coffee \*\*\*

\*\*Sugar and Coffee \*\*\*

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What Things Cost

Commodity and unit.		Previous	1920 range.	
OUDS-	Yesterday.	day.	High.	Low.
Wheat (No. 2 hard) bu	\$1.081/2	\$1.0634	\$2.50	\$1.70
Corn (No. 2 yellow) bu	.631/2	.621/2	2.2134	.941/
Oats (No. 2 white) bu	.44	.44	1.501/2	.60
Flour (spring pat.) bbl	8,15	8.15	16.25	9.00
Beef (family) bbl	15.50	15.50	28.00	20.00
Pork (mess) bbl	25.25	25.25	47.00	29.50
Sugar (granulated) lb	.052@.053	.052@.053	.28	.08
Coffee (No. 7 Rio) lb	.0834	.08%	.1534	.081/
Butter (creamery, first) lb	.38@.451/2	.38@.451/2	.77	.511/
Eggs (fresh, first) doz	.51@.57	.51@.56	.89	.421/
EXTILES-				
Cotton (middling upland) lb		.1885	.4334	.141/
Print cloth (38-in. 84x60)	.091/2	.091/2	.26	.071/
Silk (raw, No. 1 Sin.) lb		6.10@ 8.20	14.46	5.00
Wool (fine Montana scoured) lb.	.85	.85	2.00	.80
ETALS-				
Steel billets (Pittsburgh) ton	29.00@32.00	29.00@32.00	65.00	43.00
Iron (No. 2 fdry., Phila.) ton		20.34@21.26	53.50	33.00
Lead (spot) lb	.0475	.0475	.091/2	.041/
Copper (spot) lb	.121/4	.121/4	.191/2	.121/
Tin (Straits) lb	.2834	.281 2	.651/2	321/
UBBER AND HIDES-		1 1 4		1000
Rubber (rib-smoked sheets) lb	.17	.17	EALC	451
Hides (calfskins, city) 9 to 12 lbs.		2.60@ 2.65	10.50	2.10

### **Cotton Recovers** Recovery in Wheat After Early Drop On Ginning Figures

Estimate of 7,560,000 Bales Strength of Bonds Here Causes Sharp Setback, but Spinners' Taking Report Induces Short Covering

The two outstanding features in the

dicated crop of 7,560,000 bales, and the Hester spinners' takings of American cotton for the week of 401,000 bales, compared with 335,000 last week and 208,000 a pear ago.

Sharp declines followed the publication of the big ginning figures, during which January contracts sold as low as 17.98c.

It has been the contention among many conservative traders here that the government crop indication was a million bales too low, and this confirmation by a Southern crop authority led to considerable selling for both long and short account around the opening. The market absorbed the cotton slowly, with the trade probably the best buyer, and later in the day business diminished to a local trade, followed in the last hour by a strong upturn based on the New Orleans figures on takings, which were much larger than expected.

Butter, Cheese and Eggs

CORANGE SMILE SYRUP CO. OF NEW YORK—Voluntary. Syrups and orange drink, 85 Crosby Street. Liabilities, \$45, 915, assets, \$18,066.

B. G. C. CLOTHING CO.—Involuntary. 222 East Fourth Street.

METEOR UNDERGARMENT MFG. CO.—Brooking Life Boat and Bloomers, 414 Broadway.

RICHARD MARTIN—Voluntary. 225 Fourth Avenue. Liabilities, \$182,102; no assets.

SAMUEL MART—Voluntary. William H. Hart. 260 West Seventy-second Street. Liabilities, \$46,55; assets, \$4.

SALLIE WEIL—Voluntary. I East 101st Street. Liabilities, \$53,521; no assets.

SAMUEL ROSENZWEIG—Involuntary. 108 William Street.

SQUARE PRESS, INC.—Involuntary. 108 William Street.

SQUARE PRESS, INC.—Involuntary. 108 William Street.

HARRY SCHACHTER—Involuntary. 24 Clinton Street. Liabilities, \$6,65; assets, \$3,500.

PENNSYLVANIA BUTTON AND TRIM—MING CO.—Involuntary. 1181 Broadway.

Receivers in Bankruptcy

Ernest, Sonzel sr.—H. Gregory Fitzer, Mary—H. Rosenzweig et al.

France and Canada Oil Transport Co.—Brooking Life Boat and Repair Co.—Feldman, Hyman—J. Fier.

Fellman, Benjamin—O. H. Herriman Lumber Co. Same—Same—Same
Garsheis, Morris I.—H. Kupfer-Felix—People, etc.

Garsheis, Morris I.—H. Kupfer-Berg.

Goldberg, Sam—Theatrical Candy Co. Inc.—Gliman, Sarah—D. Gottlieb.
Garrieso, John, and Joseph Divicenzo—Geo. Ringler & Co.

McTropolitan Advertising Co.

Garden, M. T. jr., and Alexan—der Cameron (Gordon & Co.)—McTropolitan Advertising Co.

Garden, M. T. jr., and Alexan—der Cameron (Gordon & Co.)—Pennsylvania Button And Trim—People, etc.

Garden, M. T. jr., and Alexan—der Cameron (Gordon & Co.)—Receiver in Bankruptcy

Receivers in Bankruptcy Int. receipts 35,111 47,045 36,981 do shipments 35,410 49,599 26,835 N. Y. arrivals. 4,189 - 3,658 skins, 9@15c.

Liverpool Cables—Spot cotton quiet at 25 26 points decline; middling, 12,11d. Sales, 5,900 bales; American, 4,000; Imports, 13,000; American, 9,000. Futures opened quiet at 13 to 18 points decline; closed quiet at 12 to 30 points decline; located quiet at 13 to 18 points decline; located quiet at 12 to 30 points decline; located quiet at 12 to 30 points decline; located quiet at 12 to 30 points decline; located quiet at 13 to 18 points decline; located quiet at 12 to 30 points decline; located quiet at 12 to 40 points decline; located quiet at 12 to 40 points decline; located quiet at

## Largest Rail Equipment Order in Years Placed

CHICAGO, Nov. 4 .- An order for .500 steel gondola coal cars, costing argest order for railroad equip nent to be placed since the roads were returned from government E. Byram, president of the Chicago Milwaukee and St. Paul Railroad Fifty thousand tons of steel will be used in filling the order.

### American Cotton Oil Has \$2,900,000 Deficit

August 31, after taxes and charges, of had its origin in the improved demand

reported a deficit for the year ended to year. Not 2.89 2 .65 10.50 2.10

Recovery in Wheat Above the \$1 Level Above the \$1 Level After Early Low Strength of Bonds Here and Talk of Frost Damage in Argentina Are Factors in Gain; Corn Is Steady CHICAGO, Nov. 4.—Upturns in the price of wheat took place to-day, helped by Victory bonds at par and by predictions of froat in Argentina. (Closing quotations of wheat, although unsettled, were 1% c to 2% c net higher. With December at \$1.01 to \$1.01% and May \$1.06 to \$1.06%. Corn gained %cc.

# Wheat Crops Larger, With Prospects Bright and that farmers are selling freely on rises above 20 cents a pound, but are reluctant to take less.

WASHINGTON, Nov. 4.—Total wheat production this year of the twenty-nine leading wheat-growing countries of the world, excluding Russia, reached 2,852,825,000 bushels, or approximately 190,000,000 bushels more than in 1920, according to latest available estimates reported to-day by the Department of Agriculture. For next year's crop the hours and selection of bills due in the Middle and Far West Agriculture. For next year's crop the

Petitions in Bankruptcy

were filed yesterday in the United States
District Court:
SANDER REITZES—Involuntary. Dress
goods and trimmings, 1730 Madison Avenue.
ORANGE SMILE SYRUP CO. OF NEW
YORK—Voluntary. Syrups and orange

## Business News

# Business Gains in Middle South Continue to Hold Good

Richmond Reserve Bank Reports Increase in Retail and Wholesale Trade and Better Crop Marketing

Signs that seem to point to a healthy The American Cotton Oll Company the Richmond, Va., Federal Reserve reported a deficit for the year ended Bank, which adds that the development

2. 1919, \$9,000,000 par value remain outstanding, notes to the amount of \$1.000,000 par value having been retired and canceled by the company in accordance with the terms of the notes. The company finished the year with no notes payable, all of those outstanding at the close of the preceding year, amounting to \$5,800,000, having been paid."

Tate of increase in new business was smaller. "While prices quoted on cotton textiles have advanced with the pair in raw cotton," says the bank. "the mills state that their prices have not more than kept pace with the advance in raw materials, and that they still are running on a very narrow basis, with little profit to themselves."

Discussing raw cotton, the bank

of bills due in the Middle and Far West according to latest available estimates reported to-day by the Department of Agriculture. For next year's crop the department reported generally favorable conditions throughout the Northern Homisphere for winter wheat sowing.

Seeding was said to be nearly completed in Canada and all but the Far West section of the United States, where it has been seriously delayed by drought, and a similar condition was reported for central Europe, where favorable conditions in all countries, except France, which is suffering from directions and control of the seriously delayed by drought, should tend to increase acreage, it was said.

Favorable growing conditions and increased acreage would be approximate the ingest-22 acreage would be approximate moisture, with the result that the 1921-22 acreage would be approximate in moisture, with the result that the 1921-22 acreage would be approximate in moisture, with the result that the 1921-22 acreage would be approximated by a million acres short of the 14,947, 2000 acres planted last season.

Batten Ad Meeting in February Invitations are being issued by the George Batten Company, advertising agency, for a convention of its clients at the Hotel Biltmore February 9 and 10. This will be the third such meeting conducted, previous sessions having agency for a convention of its clients of the Commercial money was a conducted, previous sessions having a proportion of the United States, where it has been seriously delayed by the seriously delayed by insufficient moisture, with the result that the 1921-22 acreage would be approximated by the seriously delayed by insufficient moisture, with the result that the 1921-22 acreage would be approximated by the seriously delayed by insufficient moisture, with the result that the 1921-22 acreage would be approximated by the seriously delayed by insufficient moisture, with the result of the Motora and the seriously delayed by insufficient moisture, with the result of the cutting and the manufacturers and the w

## Bankers Advise Cease **Dry Goods Liquidation**

Failures Reach

ailures and the highest average lia-

bility for any week this year is re-ported this week by "The Credit

Guide." The number of defaults this

Letter of the National Wholesale held with the bankers, many of whom have the jobbers on their

losses already have been suffered in the inventory and forced selling."

60 days ..... 4½ 90 days ..... 4½ 120 days ..... 419 4% Call loans against acceptances, 414

# Dry Goods Convention

The eighteenth annual convention of sociation and its auxiliaries will be held at the Waldorf-Astoria, January 16 to 19, inclusive. The convention will open with an informal conference of the Jobbers' Association of Knit Good Buyers on the morning of January 16, and an open meeting with associated members in the afternoon. The Jobbers' Association of Dress Fabric Buyers will hold similar sessions—the informal conference on the afternoon of January 16 and an all-day session on January 17. The Jobbers' Association of Notion Buyers will hold an informal conference on the morning of January 18 and an open session in the afternoon, followed by a joint dinner of all associations in the evening. The convention of the National Wholesale Dry Goods Association, comprising all the auxiliaries, will be held on January 19.

Business Troubles -

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Solonch, Pauline by gdn.—Union Ry. Co. of N. Y. City. costs.

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Schultz, Rosabella, and John McGraw.—Feople, etc.

Seynour, Cassius S.— Davids Bros. inc.

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Wishocke, Theodore, and William Berzechi.—P. Marticink Wallin, Mary K.—Mail & Express Co., Juc.

Walsh Electrical Supply Co. Inc.

754.74 Wallin, Mary R.—Mail & Express Co., Inc.
Co., Inc.
Walsh Electrical Supply Co., Inc.
F. E. Whitney Co.
Waldman, Oscar M.—S. & B. Summer Clothing Co., Inc.
Walker, Grace E.— Lavanne Realty Corp.
Wiener, Boris, Abraham Schwartz and William Schwartz (Wiener & Schwartz)—J. Greenfield et al.

500.00

Appelbaum, Julius—L Michael.

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Brill, Leo K—R Greenberg et al
Bresief, Millie as gdn—Director
General of R R.

Cohen, Joe, and Julius Frank—
People State of N Y.

Cohen, Joe, and Julius Frank—
People State of N Y.

Coppello, Frank—Hood Tire Co,
Inc.

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Carboneli, Ella E, as admx-Great Atlantic & Pactic Tea Co Di Mena Louis—Bronx National Bank
Engier, Isidore—Director General of R R.
Genevieve, Panerazie—A. W.
Pethoment
Giacser, Isaac—L. Marks et al Gossweller, Norman — Ebling
Brewing Co.
Golman, Jacob—J. Sella et al., Kery, Morten—Commercial Credit
Co.

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Satisfied Judgments In New York County

113.00 Tanker, George—N. Mezicoff. 120.20 Tanker, G

In Bronx County

# 23c a Share on Common

ber 30 the Hercules Powder Company reported net earnings, after depreciation and taxes, of \$505,766, equivalent, after providing for interest and preferred dividends, to 23 cents a share earned on the \$7,150,000 common stock. In the corresponding period a year ago net earnings were \$1,783,776, or \$20,72 a share, carned on the common stock. Surplus amounted to \$16,491, against \$1,481,555. Accounts receivable totaled \$4,262,532 and cash \$1,932,615. Accounts payable amounted to \$505,942 and bills payable \$1,130,094.

### **Buyers Arrived**

Fairchild Service ALTOONA, PA.

and dranerles. 18 W. 39th st.
erican Cloak & Sult Co.; N. Hirschpile fabrics, cloth coats; Lew Weber.
Y York Sample Shop: H. Kovitz.
S; 42 W. 33d st.
idel Miller & Co.; D. Albers, floor, cov.

cerings, blankets, beddings, comforts; Me-Alpin.

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169.10

88.85
Schnell & Dismukes; Mr. Dismukes, woolen and cotton piece goods, flannels, domestics; Woodward.

109.07

149.07

149.07

1505.52

ELMIRA, N. Y.

Imperial.

COLUMBUS, GA.
Dismukes, Woodward.
DETROIT

J. L. Hudson Co. C. Allan, merchandise manager; A. Neydon, Oriental and domestic rugs; C. H. Armstrong, men's and boys' furnishings; S. J. Dame, coats; 225 5th av.

ELMIRA, N. Y.

L. S. Ayres Co.; Mr. Guthrie, floor coverings, rugs; Mrs. Pletcher, specials, notions, neckwear, ribbons, laces and embroideries; Miss. C. A. Quin, 225 5th av.

WONESSEN, PA.

Frantz & Frantz; W. Frantz, clothing.

1,816.02 Findingson Butter, furs. fur coats; Smille, coats, suits, skirts, furs. fur coats; 404 4th av.

WHEELING, W. VA.
Stone & Thomas; E. J. Stone, merchandise manager, ladles' ready to wear, Charles A. Cook, 276 5th av.

YOUNGSTOWN, OHIO
Strouss Hirshberg Co.; B. M. Hoover, upholstery, draperies, floor coverings; 1150 B'way, care Baer & Lillenthal.

**Open-Price Policy** Record This Week **Upheld** in Linseed Association Case

Highest in Number and Average Liability for This
Year
The largest number of commercial Federal Judge Dismisses Gov. ernment Suit; Declares Business Men Have Right to Exchange Information

CHICAGO, Nov. 4.-The gon

week. Eighteen per cent of the failures are among manufacturers, a high percentage, which explains the jump in average liabilities to \$29,000 this week, against \$25,500 last week. Twenty-six of this week's failures involved liabilities of \$250,000 or more.

"The spirit of optimism," says the review of failures, "continues to spread, notwithstanding the increased number of bankrupteies, particularly among manufacturers. But it is generally accepted that a large number of manufacturers are due to suspend within the next two months because they are unable to obtain sufficient financial support with which to keep pace in the present broadening of business. Of the recent failures among the wholesalers many of them are offering reasonable terms of settlement to their creditors, and therefore will shortly rehabilitate themselves, Creditors express a desire to be lenient with debtors whose intentions have been good, and are willing to lend moral and financial support for the restablishment of the suspended houses, Business expansion is reported from all quarters. There is a larger demand than usual for building materials."

CHICAGO, NOV. 4.—The gorical ment's suit for dissolution of a trade association involving thirteen mansasociation involving the subscission flecturers of linseed oil was distinated by Judge George A. Carpenter in Federal District Co

mand than usual for building materials."

Unemployed Here Seek

Jobs in South America

WASHINGTON, Nov. 4.—Abnormal economic conditions in the United States and the number out of employment have influenced many persons to seek opportunities abroad, the Commerce Department was informed to-day by Consul E. M. Lawton, at Sao Paulo, Brazil. American consuls abroad, he matter of scientific calculation."

"Many others," Mr. Lawton said, "do not even make an investigation, but, influenced by alluring tales which have been heard about good openings for American workmen in South America. have pulled up stakes and embarked for that port which seems to them most attractive.

"The low tide of labor conditions is not confined to the United States, and if there are less workmen unemployed in other lands it is because the workmen are not accustomed to the scale of living of American workmen and are willing to work for much less wages."

Hercules Powder Earns

23c a Share on Comment is not evening at the grocery and discussion of the concluded. "The government cannot serious contend." he concluded. "that it the duty of every merchant to gua against his competitor finding out when he is charging. It would be an impossibility.

"Nor is it wrong for a merchant find out what his rivals are charging life he cannot get it directly and easily the cannot get it directly and easily the cannot get it directly and easily the contend."

Wage Cut for Shoe Workers HAVERHILL, Mass., Nov. 4. A was

HENRY J. LEAKE, Auctioneer.
REGULAR AUCTION SALE
STOCKS AND BONDS
BY ADRIAN H. MULIER & SON,
OFFICE, 55 WILLIAM STREET,
WEDNESDAY, NOVEMBER 9, 1921,
21 20 20 clock at the

Shartenberg & Robinson: O. C. Herman, floor coverings; 404 4th av.

Shushan Bross: D. Woltn, white tailor chair. 255 Bway.

Shushan Bross: D. Woltn, white tailor chair. 255 Bway.

New ORLEANS, I.A. Imported white tailor chair. 255 Bway.

New Reflecting: Penn.

PARKERSBURG, PA.

K. Pechter, waists; impertal.

PHILADELPHIA

J. C. Kahr & Sons; Louis Kahn, representing; Martinique.

N. Snellenburg & Co.; George R. Magowan, cotton piece goods; 1281 Broadway.

A. Cohen, turniture; Penn.

PORTRMOUTH, VA.

J. A. Morris & Co.; J. A. Morris, woolen and cotton piece goods; flannels, domestics, silks, sains, velvets; Penn.

SIGUX CITY, IOWA

Davidson Bross: buyer of high grade silks; Baer & Lillenthal, 1159 Bway.

SILLES

Blackwell-Welsandy Book & Stationery, Co.; P. J. Wielandy, representing; Latnam, Rice Stix Dry Goods Co.; Mr. McDernott, ribbons; 371 Bway.

Silk. Baer & Fuller; Miss Annie H. W. Sh. Googsatting in dresses; 1107 Broadway, St. Baer & Fuller; Miss Annie H. Woolen piece goods, silks, satins, velvets; Penn.

Listor, cloth coats; 124 W. 32d st., care Lew Weber.

Hirshfied Skirt Co.; J. Rorenberg, silks, satins, velvets; Penn.

STOCKTON, CALIF.

Stockton Dry Goods Co.; Mr. McDernott, ribbons; 371 Bway.

Stockton Dry Goods Co.; Mr. B. W. Stockton Dry Goods Co.; Mr. McDernott, ribbons; 371 Broadway, St. Baer & Fuller; Miss Annie H. Woolen piece goods, silks, satins, velvets; Penn.

Stockton Dry Goods Co.; Mrs. B. W. Stockton Dry Goods Co.; A. Cohn, woolen piece goods, silks, satins, velvets; hiankets, coinforts, beddings; care Lyor, 370 fth av. ToleDo, OHO

Stockton Dry Goods Co.; A. Cohn, Woolen piece goods, silks, satins, velvets; hiankets, coinforts, beddings; care L